GLOBAL HAWK PROPERTY & CASUALTY INSURANCE COMPANY IN LIQUIDATION

NOTICE OF LIQUIDATION AND INJUNCTION ORDER AND STAY, BAR DATE, AND POLICY CANCELLATION

ATTENTION POLICYHOLDERS AND OTHER CREDITORS

Enclosed are important legal documents concerning the Court-Ordered liquidation of Global Hawk Property & Casualty Insurance Company, a Delaware-domiciled insurance company. The enclosed documents may affect your rights. <u>Please read all of the enclosed documents carefully.</u>

PLEASE NOTE THAT ALL CLAIMANTS MUST FILE A FULLY COMPLETED PROOF OF CLAIM WITH SUPPORTING DOCUMENTATION WITH THE RECEIVER ON OR BEFORE JUNE 30, 2021, TO SHARE IN THE DISTRIBUTION OF THE ESTATE'S ASSETS.

<u>CLAIMS NOT FILED BY THE BAR DATE WILL NOT QUALIFY</u> <u>FOR ANY PRIORITY CLASS ABOVE CLASS VII (LATE-FILED</u> <u>CLAIMS).</u>

DISTRIBUTIONS OF ASSETS ARE MADE BASED UPON THE AVAILABILITY OF ASSETS AND IN ACCORDANCE WITH THE PRIORITY CLASSES ESTABLISHED UNDER DELAWARE LAW.

ALL ASSETS OF GLOBAL HAWK PROPERTY & CASULATY INSURANCE COMPANY, IN YOUR POSSESSION MUST BE TURNED OVER TO THE RECEIVER IMMEDIATELY. SEE THE ENCLOSED DOCUMENTS.

YOU MAY NOT BRING OR CONTINUE ANY LAWSUIT OR OTHER ACTION OR CLAIM AGAINST GLOBAL HAWK PROPERTY &

CASULATY INSURANCE COMPANY, EXCEPT IN THE RECEIVERSHIP PROCEEDING IN THE DELAWARE COURT OF CHANCERY. PLEASE SEE THE ENCLOSED DOCUMENTS FOR DETAILS.

FURTHER, IF YOU FILED OR INTEND TO FILE SUIT AGAINST AN INSURED OF GLOBAL HAWK PROPERTY & CASULATY INSURANCE COMPANY, THE ENCLOSED ORDER IMPOSES A 180-DAY STAY OF SUCH LITIGATION, WHICH STAY IS ENTITLED TO FULL FAITH AND CREDIT IN YOUR STATE UNDER THE UNITED STATES CONSTITUTION.

IF YOU VIOLATE THE LIQUIDATION AND INJUNCTION ORDER, YOU MIGHT BE SUBJECT TO LITIGATION BY THE RECEIVER AND/OR PENALTIES INCLUDING BUT NOT LIMITED TO PENALTIES FOR CONTEMPT OF COURT.

FURTHER, AS SET FORTH IN THE ENCLOSED DOCUMENTS, ALL INSURANCE POLICIES AND CONTRACTS OF INSURANCE ISSUED BY GLOBAL HAWK PROPERTY & CASULATY INSURANCE COMPANY, AND STILL IN EFFECT WILL BE CANCELLED AND TERMINATED AS OF THE EARLIEST OF THE FOLLOWING EVENTS:

- (1) the expiration or termination date of the insurance policies or contracts of insurance;
- (2) the effective date and time of cancellation of the insurance policy or contract of insurance pursuant to a notice of cancellation which cancels such insurance policy or contract of insurance at any time prior to 12:01 a.m. on February 6, 2021;
- (3) the effective date and time of replacement insurance policies or contracts of insurance of the same type issued by another insurer;
- (4) the effective date and time of any legally authorized transfer of the insurance policies or contracts of insurance; and
- (5) for all other insurance policies or contracts of insurance not addressed above, such insurance policies or contracts of insurance would be cancelled as of 12:01 a.m. on February 6, 2021.