



GRANTED

EFiled: Feb 08 2024 09:32AM EST
Transaction ID 71986362
Case No. 2019-0175-JTL



IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

IN THE MATTER OF THE LIQUIDATION :
OF SCOTTISH RE (U.S.), INC. : C.A. 2019-0175-JTL
:

**ORDER TO SHOW CAUSE CONCERNING THE RECEIVER’S
VERIFIED MOTION TO APPROVE A RELEASE AND
SETTLEMENT AGREEMENT AND RECAPTURE
AGREEMENT WITH SCOTTISH RE (DUBLIN) dac**

**PLEASE READ THIS ORDER CAREFULLY AS IT MIGHT AFFECT
YOUR RIGHTS CONCERNING SCOTTISH RE (U.S.), INC. (“SRUS”). IF
YOU DO NOT FILE A TIMELY RESPONSE TO THE RECEIVER’S
MOTION FOLLOWING THE INSTRUCTIONS IN THIS ORDER, ANY
OBJECTION TO OR COMMENTS YOU HAVE CONCERNING THE
RELIEF SOUGHT BY THE RECEIVER OF SRUS WILL BE DEEMED
WAIVED AND THE COURT WILL GRANT THE RECEIVER’S MOTION
AND THE RELIEF SOUGHT THEREIN. (If you have no objection or
comment concerning the Motion or the relief sought therein, you do not need
to take any further action in response to this Order to Show Cause.)**

WHEREAS, pursuant to 18 Del. C. §5902(a), the Honorable Trinidad Navarro,
Insurance Commissioner of the State of Delaware (the “Commissioner”) in his
capacity as the Receiver (“Receiver”) of Scottish Re (U.S.), Inc. in Liquidation

(“SRUS”), has moved (the “Motion to Approve”) for approval of a Settlement Agreement and Recapture Agreement with Scottish Re (Dublin) dac;

NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

OBJECTION DEADLINE

1. ***ANY INTERESTED PARTY WHO HAS AN OBJECTION TO THE RECEIVER’S MOTION TO APPROVE MUST FILE THEIR OBJECTION UNDER THE PROCEDURES SET FORTH IN THIS ORDER ON OR BEFORE MONDAY, MARCH 11, 2024 (THE “OBJECTION DEADLINE”). ANY INTERESTED PARTY WHO OBJECTS TO THE RECEIVER’S MOTION TO APPROVE MUST ADVISE THE COURT OF THEIR OBJECTION TO THE RECEIVER’S MOTION TO APPROVE AND THE GENERAL BASIS FOR THEIR OBJECTION SO THAT SUCH OBJECTION IS RECEIVED BY THE COURT AND THE RECEIVER’S COUNSEL ON OR BEFORE THE FOREGOING OBJECTION DEADLINE. ANY INTERESTED PARTY WHO FAILS TO NOTIFY THE COURT OF THEIR OBJECTION TO THE RECEIVER’S MOTION TO APPROVE BY THE OBJECTION DEADLINE WILL BE DEEMED TO HAVE WAIVED ANY RIGHT TO A COURT REVIEW OF AND TO HAVE ABANDONED ANY OBJECTION TO THE RECEIVER’S MOTION TO APPROVE. ANY INTERESTED PARTY WHO OBJECTS TO THE MOTION***

TO APPROVE SHALL BE REQUIRED TO ATTEND A HEARING TO PRESENT THEIR OBJECTION.

OBJECTION PROCEDURE

2. Any objection must be filed in writing on or before the Objection Deadline by Delaware counsel through electronic service as required by the Court’s Rules or by unrepresented individuals with the Court at the Court's address at:

Register in Chancery
Court of Chancery of the State of Delaware
New Castle County Courthouse
500 North King Street
Wilmington, DE 19801

and shall include the following information:

- a. The caption of these proceedings:

IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

IN THE MATTER OF THE LIQUIDATION :
OF SCOTTISH RE (U.S.), INC. : C.A. 2019-1075-JTL
_____ :

- b. the nature of the document being filed (*e.g.*, Objection to the Motion to Approve);
- c. the name, address, and telephone number of the person filing the document;
- d. the date the document is being filed; and

- e. the grounds for such party's objection to the Motion to Approve and the relief sought therein.

Please note that corporations and other entities are required to be represented by Delaware counsel to appear before the Court.

A HEARING WILL BE HELD ONLY IF NECESSARY

3. A hearing on the Motion to Approve will be scheduled only if there are any objections filed on or before the Objection Deadline set forth in Paragraph 1 above.

NOTICE OF THIS ORDER TO SHOW CAUSE

4. Within three (3) business days of receipt of this signed Order to Show Cause, the Receiver shall serve copies of this Order to Show Cause, the Motion to Approve, and the proposed form of Order to grant the Motion to Approve, by U.S. first class mail on all counsel of record.

SO ORDERED this _____ day of _____, 2024.

Vice Chancellor J. Travis Laster

This document constitutes a ruling of the court and should be treated as such.

Court: DE Court of Chancery Civil Action

Judge: J Travis Laster

File & Serve

Transaction ID: 71983711

Current Date: Feb 08, 2024

Case Number: 2019-0175-JTL

Case Name: CONF ORDER - IN THE MATTER OF THE LIQUIDATION OF SCOTTISH RE (U.S.),
INC.

Court Authorizer: J Travis Laster

/s/ Judge J Travis Laster